



**Euromonitor  
International**

# Consumer Credit in Singapore

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KEY DATA FINDINGS

2024 DEVELOPMENTS

Mixed environment for consumer credit: Consumers are cautious, yet bad debts remain high  
Fintech advances lead to more lending options and easy access to loans  
Buy Now Pay Later remains popular, but sees slowing growth

PROSPECTS AND OPPORTUNITIES

Stable economic growth could drive increase in consumer credit as consumer confidence increases  
Fintechs likely to gain popularity as they facilitate applying for lending  
The government will continue to play an active role in setting regulations

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Consumer Lending in Singapore - Industry Overview

EXECUTIVE SUMMARY

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Buy Now Pay Later (BNPL) sees slowing growth  
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Summary 1 - Research Sources

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