



# Consumer Credit in Singapore

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## Consumer Credit in Singapore - Category analysis

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#### 2025 DEVELOPMENTS

Rising living costs and credit card debt drive consumer credit growth

#### INDUSTRY PERFORMANCE

New tailored products maintain card lending's momentum while EV demand and fleet expansion enhance auto lending  
BNPL's robust impact on consumers' credit habits

#### WHAT'S NEXT?

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Economic growth and lower interest rates boost consumer lending

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#### INDUSTRY PERFORMANCE

Government support and first-time buyer demand drive mortgages/housing lending growth

Digital personal loans reshape consumer credit access

Buy Now Pay Later (BNPL) remains a strong factor despite signs of maturity and tighter scrutiny

#### WHAT'S NEXT?

Economic stability and growing credit awareness to support consumer confidence and borrowing capacity

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