



Economy, Finance and Trade: The Philippines

October 2025

Table of Contents

HEADLINES

PROSPECTS

Strong private and public spending drive Philippines's economic expansion

Build-Better-More programme delivers important infrastructure gains

Philippines aims to expand global trade ties to offset rising risks

Government spending on social security and welfare records the strongest growth

COUNTRY RISK ANALYSIS

ECONOMIC LANDSCAPE

Chart 1 - Economic Landscape of the Philippines 2024-2029

Chart 2 - Real GDP Growth in the Philippines 2010-2029

Chart 3 - GDP Size and Growth 2019-2029

Chart 4 - Gross Value Added by Sector in the Philippines 2024

Chart 5 - Domestic Demand 2024 and Period Growth 2019-2024

Chart 6 - Standardised Business Confidence Index 2019-2026

Chart 7 - Standardised Consumer Confidence Index 2019-2026

Chart 8 - Productivity 2019/2024

Chart 9 - Productivity by Sector in the Philippines 2024 and CAGR 2019-2024

MONETARY INDICATORS

Chart 10 - Monetary Landscape of the Philippines 2024

Chart 11 - Inflation 2019-2029

Chart 12 - Average Inflation 2019-2029

Chart 13 - Interest Rates in the Philippines 2019-2026

Chart 14 - Exchange Rates 2019-2026

Chart 15 - Money Supply Growth and Money Velocity in the Philippines 2019-2026

FOREIGN TRADE

Chart 16 - Foreign Trade Landscape of the Philippines 2024

Chart 17 - Exports in the Philippines 2019-2024

Chart 18 - Exports by Commodity in the Philippines 2024

Chart 19 - Top 10 Export Destinations 2024 and Period Growth 2019-2024

Chart 20 - Imports in the Philippines 2019-2024

Chart 21 - Imports by Commodity in the Philippines 2024

Chart 22 - Top 10 Import Origins 2024 and Period Growth 2019-2024

INVESTMENTS

Chart 23 - Investment Landscape of the Philippines 2023-2024

Chart 24 - Foreign Direct Investment Inflows and FDI Intensity 2024

Chart 25 - Foreign Direct Investment Inflows and Outflows in the Philippines 2019-2024

Chart 26 - Gross Fixed Capital Formation in the Philippines 2019-2026

GOVERNMENT FINANCE

Chart 27 - Government Budget Landscape of the Philippines 2024

Chart 28 - Public Debt 2024

Chart 29 - Government Revenue 2024

Chart 30 - Government Expenditure 2024

Chart 31 - Government Expenditure by Economic Type in the Philippines 2024

Chart 32 - Government Expenditure by Function in the Philippines 2024 and Period Growth 2019-2024

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/economy-finance-and-trade-the-philippines/report.