

# Financial Cards and Payments in Chile

December 2024

**Table of Contents** 

# Financial Cards and Payments in Chile - Industry Overview

#### **EXECUTIVE SUMMARY**

Financial cards and payments in 2024: The big picture

2024 key trends

Competitive landscape

What next for financial cards and payments?

#### MARKET INDICATORS

- Table 1 Number of POS Terminals: Units 2019-2024
- Table 2 Number of ATMs: Units 2019-2024
- Table 3 Value Lost to Fraud 2019-2024
- Table 4 Card Expenditure by Location 2024
- Table 5 Financial Cards in Circulation by Type: % Number of Cards 2019-2024
- Table 6 Domestic versus Foreign Spend 2024

#### MARKET DATA

- Table 7 Financial Cards by Category: Number of Cards in Circulation 2019-2024
- Table 8 Financial Cards by Category: Number of Accounts 2019-2024
- Table 9 Financial Cards Transactions by Category: Value 2019-2024
- Table 10 Financial Cards by Category: Number of Transactions 2019-2024
- Table 11 Consumer Payments by Category: Value 2019-2024
- Table 12 Consumer Payments by Category: Number of Transactions 2019-2024
- Table 13 M-Commerce by Category: Value 2019-2024
- Table 14 M-Commerce by Category: % Value Growth 2019-2024
- Table 15 Financial Cards: Number of Cards by Issuer 2019-2023
- Table 16 Financial Cards: Number of Cards by Operator 2019-2023
- Table 17 Financial Cards: Card Payment Transactions Value by Operator 2019-2023
- Table 18 Financial Cards: Card Payment Transactions Value by Issuer 2019-2023
- Table 19 Forecast Financial Cards by Category: Number of Cards in Circulation 2024-2029
- Table 20 Forecast Financial Cards by Category: Number of Accounts 2024-2029
- Table 21 Forecast Financial Cards Transactions by Category: Value 2024-2029
- Table 22 Forecast Financial Cards by Category: Number of Transactions 2024-2029
- Table 23 Forecast Consumer Payments by Category: Value 2024-2029
- Table 24 Forecast Consumer Payments by Category: Number of Transactions 2024-2029
- Table 25 Forecast M-Commerce by Category: Value 2024-2029
- Table 26 Forecast M-Commerce by Category: % Value Growth 2024-2029

## DISCLAIMER

# **SOURCES**

Summary 1 - Research Sources

# Credit Cards in Chile - Category analysis

# KEY DATA FINDINGS

# 2024 DEVELOPMENTS

The competitive landscape of credit cards is adapting to change
The role of fintech regulation in Chile's evolving credit card landscape
Banco de Chile challenges Transbank with subsidiary B-Pago

#### PROSPECTS AND OPPORTUNITIES

Credit card could see a decline in quantity while still achieving value growth

Digital wallets create challenges for credit card issuers

Digitalisation and its impact on credit cards in Chile

## **CATEGORY DATA**

- Table 27 Credit Cards: Number of Cards in Circulation 2019-2024
- Table 28 Credit Cards Transactions 2019-2024
- Table 29 Credit Cards in Circulation: % Growth 2019-2024
- Table 30 Credit Cards Transactions: % Growth 2019-2024
- Table 31 Commercial Credit Cards: Number of Cards in Circulation 2019-2024
- Table 32 Commercial Credit Cards Transactions 2019-2024
- Table 33 Commercial Credit Cards in Circulation: % Growth 2019-2024
- Table 34 Commercial Credit Cards Transactions: % Growth 2019-2024
- Table 35 Personal Credit Cards: Number of Cards in Circulation 2019-2024
- Table 36 Personal Credit Cards Transactions 2019-2024
- Table 37 Personal Credit Cards in Circulation: % Growth 2019-2024
- Table 38 Personal Credit Cards Transactions: % Growth 2019-2024
- Table 39 Credit Cards: Number of Cards by Issuer 2019-2023
- Table 40 Credit Cards: Number of Cards by Operator 2019-2023
- Table 41 Credit Cards Payment Transaction Value by Issuer 2019-2023
- Table 42 Credit Cards Payment Transaction Value by Operator 2019-2023
- Table 43 Commercial Credit Cards: Number of Cards by Issuer 2019-2023
- Table 44 Commercial Credit Cards: Number of Cards by Operator 2019-2023
- Table 45 Commercial Credit Cards Payment Transaction Value by Issuer 2019-2023
- Table 46 Commercial Credit Cards Payment Transaction Value by Operator 2019-2023
- Table 47 Personal Credit Cards: Number of Cards by Issuer 2019-2023
- Table 48 Personal Credit Cards: Number of Cards by Operator 2019-2023
- Table 49 Personal Credit Cards Payment Transaction Value by Issuer 2019-2023
- Table 50 Personal Credit Cards Payment Transaction Value by Operator 2019-2023
- Table 51 Forecast Credit Cards: Number of Cards in Circulation 2024-2029
- Table 52 Forecast Credit Cards Transactions 2024-2029
- Table 53 Forecast Credit Cards in Circulation: % Growth 2024-2029
- Table 54 Forecast Credit Cards Transactions: % Growth 2024-2029
- Table 55 Forecast Commercial Credit Cards: Number of Cards in Circulation 2024-2029
- Table 56 Forecast Commercial Credit Cards Transactions 2024-2029
- Table 57 Forecast Commercial Credit Cards in Circulation: % Growth 2024-2029
- Table 58 Forecast Commercial Credit Cards Transactions: % Growth 2024-2029
- Table 59 Forecast Personal Credit Cards: Number of Cards in Circulation 2024-2029
- Table 60 Forecast Personal Credit Cards Transactions 2024-2029
- Table 61 Forecast Personal Credit Cards in Circulation: % Growth 2024-2029
- Table 62 Forecast Personal Credit Cards Transactions: % Growth 2024-2029

# Debit Cards in Chile - Category analysis

# KEY DATA FINDINGS

# 2024 DEVELOPMENTS

Debit card usage continues to see support from ongoing switch away from cash

Ongoing digitalisation. expected in the financial services sector

Debit cards act as a catalyst for financial inclusion in Chile

#### PROSPECTS AND OPPORTUNITIES

The next era for debit cards in Chile as the category matures

The impact of Chile's Fintech Law on debit cards and digital payments

How digital wallets are enhancing the role of debit cards in Chile

#### **CATEGORY DATA**

Table 63 - Debit Cards: Number of Cards in Circulation 2019-2024

Table 64 - Debit Cards Transactions 2019-2024

Table 65 - Debit Cards in Circulation: % Growth 2019-2024

Table 66 - Debit Cards Transactions: % Growth 2019-2024

Table 67 - Debit Cards: Number of Cards by Issuer 2019-2023

Table 68 - Debit Cards: Number of Cards by Operator 2019-2023

Table 69 - Debit Cards Payment Transaction Value by Issuer 2019-2023

Table 70 - Debit Cards Payment Transaction Value by Operator 2019-2023

Table 71 - Forecast Debit Cards: Number of Cards in Circulation 2024-2029

Table 72 - Forecast Debit Cards Transactions 2024-2029

Table 73 - Forecast Debit Cards in Circulation: % Growth 2024-2029

Table 74 - Forecast Debit Cards Transactions: % Growth 2024-2029

# Pre-Paid Cards in Chile - Category analysis

#### **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

Trends, insights, and future directions of pre-paid cards

The impact of updated pre-paid card regulations in Chile

The beginning of a transition to open loop payments in Chilean public transport

## PROSPECTS AND OPPORTUNITIES

The future of pre-paid cards in Chile: flexibility and innovation

Crossing boundaries with non-bank entities

The Fintech Law and financial inclusion act as catalysts for the future of pre-paid cards

# **CATEGORY DATA**

Table 75 - Pre-paid Cards: Number of Cards in Circulation 2019-2024

Table 76 - Pre-paid Cards Transactions 2019-2024

Table 77 - Pre-paid Cards in Circulation: % Growth 2019-2024

Table 78 - Pre-paid Cards Transactions: % Growth 2019-2024

Table 79 - Closed Loop Pre-paid Cards Transactions 2019-2024

Table 80 - Closed Loop Pre-paid Cards Transactions: % Growth 2019-2024

Table 81 - Open Loop Pre-paid Cards Transactions 2019-2024

Table 82 - Open Loop Pre-paid Cards Transactions: % Growth 2019-2024

Table 83 - Pre-paid Cards: Number of Cards by Issuer 2019-2023

Table 84 - Pre-paid Cards: Number of Cards by Operator 2019-2023

Table 85 - Pre-paid Cards Transaction Value by Issuer 2019-2023

Table 86 - Pre-paid Cards Transaction Value by Operator 2019-2023

Table 87 - Closed Loop Pre-paid Cards: Number of Cards by Issuer 2019-2023

Table 88 - Closed Loop Pre-paid Cards: Number of Cards by Operator 2019-2023

Table 89 - Closed Loop Pre-paid Cards Transaction Value by Issuer 2019-2023

Table 90 - Closed Loop Pre-paid Cards Transaction Value by Operator 2019-2023

Table 91 - Open Loop Pre-paid Cards: Number of Cards by Issuer 2019-2023

Table 92 - Open Loop Pre-paid Cards: Number of Cards by Operator 2019-2023

Table 93 - Open Loop Pre-paid Cards Transaction Value by Issuer 2019-2023

Table 94 - Open Loop Pre-paid Cards Transaction Value by Operator 2019-2023

Table 95 - Forecast Pre-paid Cards: Number of Cards in Circulation 2024-2029

Table 96 - Forecast Pre-paid Cards Transactions 2024-2029

Table 97 - Forecast Pre-paid Cards in Circulation: % Growth 2024-2029

Table 98 - Forecast Pre-paid Cards Transactions: % Growth 2024-2029

Table 99 - Forecast Closed Loop Pre-paid Cards Transactions 2024-2029

Table 100 - Forecast Closed Loop Pre-paid Cards Transactions: % Growth 2024-2029

Table 101 - Forecast Open Loop Pre-paid Cards Transactions 2024-2029

Table 102 - Forecast Open Loop Pre-paid Cards Transactions: % Growth 2024-2029

## Store Cards in Chile - Category analysis

#### **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

The evolution of store cards – challenges and opportunities

The merger of La Polar and Abcdin and its implications for store cards

The end of the Corona store card heralds a sign of change

#### PROSPECTS AND OPPORTUNITIES

From decline to adaptation, the future of store cards in a changing payment landscape Store cards offer opportunities towards economic integration for migrants in Chile Sustainable store cards and consumer engagement could create a retail revolution

#### **CATEGORY DATA**

Table 103 - Store Cards: Number of Cards in Circulation 2019-2024

Table 104 - Store Cards Transactions 2019-2024

Table 105 - Store Cards in Circulation: % Growth 2019-2024

Table 106 - Store Cards Transactions: % Growth 2019-2024

Table 107 - Store Cards: Number of Cards by Issuer 2019-2023

Table 108 - Store Cards: Payment Transaction Value by Issuer 2019-2023

Table 109 - Forecast Store Cards: Number of Cards in Circulation 2024-2029

Table 110 - Forecast Store Cards Transactions 2024-2029

Table 111 - Forecast Store Cards in Circulation: % Growth 2024-2029

Table 112 - Forecast Store Cards Transactions: % Growth 2024-2029

# About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- Company Profiles: Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer
  trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with
  country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/financial-cards-and-payments-in-chile/report.