



Euromonitor  
International

# Financial Cards and Payments in Indonesia

February 2026

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## EXECUTIVE SUMMARY

Digital wallets and QRIS continue reshaping payments

## KEY DATA FINDINGS

### INDUSTRY PERFORMANCE

Card ownership broadens while issuers compete on added value

BNPL expands as households manage affordability constraints

QRIS pushes further into everyday commerce

### WHAT'S NEXT?

Cardless functionality will expand as QRIS deepens into low-value transactions

Virtual-first investment to accelerate as reliance on physical cards declines

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Bank Rakyat leads overall, while Visa anchors operator reach

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[Credit Cards in Indonesia - Category analysis](#)

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### INDUSTRY PERFORMANCE

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### WHAT'S NEXT?

Travel and foodservice will support credit card transaction growth

Intensified BNPL competition amid strengthened value propositions

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##### INDUSTRY PERFORMANCE

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Transactions decline amid persistent online shift

##### WHAT'S NEXT?

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Debit card issuance set to grow slowed pace as digital-only model spreads

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##### INDUSTRY PERFORMANCE

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