

# Personal Accessories in Malaysia

January 2025

**Table of Contents** 

# Personal Accessories in Malaysia

### **EXECUTIVE SUMMARY**

Personal accessories in 2024: The big picture

Key trends 2024

Competitive landscape

Retailing developments

What next for personal accessories?

### MARKET DATA

- Table 1 Sales of Personal Accessories by Category: Volume 2019-2024
- Table 2 Sales of Personal Accessories by Category: Value 2019-2024
- Table 3 Sales of Personal Accessories by Category: % Volume Growth 2019-2024
- Table 4 Sales of Personal Accessories by Category: % Value Growth 2019-2024
- Table 5 NBO Company Shares of Personal Accessories: % Value 2020-2024
- Table 6 LBN Brand Shares of Personal Accessories: % Value 2021-2024
- Table 7 Distribution of Personal Accessories by Format: % Value 2019-2024
- Table 8 Forecast Sales of Personal Accessories by Category: Volume 2024-2029
- Table 9 Forecast Sales of Personal Accessories by Category: Value 2024-2029
- Table 10 Forecast Sales of Personal Accessories by Category: % Volume Growth 2024-2029
- Table 11 Forecast Sales of Personal Accessories by Category: % Value Growth 2024-2029

### DISCLAIMER

### **SOURCES**

Summary 1 - Research Sources

# Bags and Luggage in Malaysia

### **KEY DATA FINDINGS**

## 2024 DEVELOPMENTS

Casual bags and tote bags gain ground with younger Malaysians

Slowed economic growth prompts increased appetite for non-luxury and entry-level luxury brands, while collaborations help sustain category sales New mall openings lead to rise in specialist retailers as recovery in travel supports focused launches

## PROSPECTS AND OPPORTUNITIES

Personalisation as key strategy to woo consumers

Sustainability and luxury will come into sharper focus

Greater prevalences of immersive shopping experiences projected for forecast period

## **CATEGORY DATA**

- Table 12 Sales of Bags and Luggage by Category: Volume 2019-2024
- Table 13 Sales of Bags and Luggage by Category: Value 2019-2024
- Table 14 Sales of Bags and Luggage by Category: % Volume Growth 2019-2024
- Table 15 Sales of Bags and Luggage by Category: % Value Growth 2019-2024
- Table 16 Sales of Luggage by Type: % Value 2019-2024
- Table 17 NBO Company Shares of Bags and Luggage: % Value 2020-2024
- Table 18 LBN Brand Shares of Bags and Luggage: % Value 2021-2024
- Table 19 Distribution of Bags and Luggage by Format: % Value 2019-2024
- Table 20 Forecast Sales of Bags and Luggage by Category: Volume 2024-2029
- Table 21 Forecast Sales of Bags and Luggage by Category: Value 2024-2029
- Table 22 Forecast Sales of Bags and Luggage by Category: % Volume Growth 2024-2029
- Table 23 Forecast Sales of Bags and Luggage by Category: % Value Growth 2024-2029

### Jewellery in Malaysia

### **KEY DATA FINDINGS**

### 2024 DEVELOPMENTS

High value of gold sustains demand for fine jewellery, boosting interest in investment
International brands show rising interest in expanding into Malaysia, while local players focus on ethical items
Lab-grown diamonds gain traction

# PROSPECTS AND OPPORTUNITIES

Strongly positive outlook expected for fine jewellery, with overall category sales supported by promotions and roadshows Community-focused brands and minimalist collections attract greater attention Increased demand for costume jewellery and expanding e-commerce will boost growth during forecast period

### **CATEGORY DATA**

- Table 24 Sales of Jewellery by Category: Volume 2019-2024
- Table 25 Sales of Jewellery by Category: Value 2019-2024
- Table 26 Sales of Jewellery by Category: % Volume Growth 2019-2024
- Table 27 Sales of Jewellery by Category: % Value Growth 2019-2024
- Table 28 Sales of Costume Jewellery by Type: % Value 2019-2024
- Table 29 Sales of Fine Jewellery by Type: % Value 2019-2024
- Table 30 Sales of Fine Jewellery by Collection: % Value 2019-2024
- Table 31 Sales of Fine Jewellery by Metal: % Value 2019-2024
- Table 32 NBO Company Shares of Jewellery: % Value 2020-2024
- Table 33 LBN Brand Shares of Jewellery: % Value 2021-2024
- Table 34 Distribution of Jewellery by Format: % Value 2019-2024
- Table 35 Forecast Sales of Jewellery by Category: Volume 2024-2029
- Table 36 Forecast Sales of Jewellery by Category: Value 2024-2029
- Table 37 Forecast Sales of Jewellery by Category: % Volume Growth 2024-2029
- Table 38 Forecast Sales of Jewellery by Category: % Value Growth 2024-2029

# Traditional and Connected Watches in Malaysia

# KEY DATA FINDINGS

# 2024 DEVELOPMENTS

Challenging economic environment slows growth in lower-priced watches in 2024

Rising health consciousness boosts demand for connected watches

Surging popularity of niche independent brands leads to further fragmentation in luxury watches, with players investing more in partnerships

# PROSPECTS AND OPPORTUNITIES

Rapid store expansion and international tourist arrivals to support growth for mid- and high-priced items
Retailers will focus more on enhancing in-store experience, while consumers will opt for connected watches
Rising living costs likely to prompt greater player investment in promotional activities

# **CATEGORY DATA**

- Table 39 Sales of Traditional and Connected Watches by Category: Volume 2019-2024
- Table 40 Sales of Traditional and Connected Watches by Category: Value 2019-2024
- Table 41 Sales of Traditional and Connected Watches by Category: % Volume Growth 2019-2024
- Table 42 Sales of Traditional and Connected Watches by Category: % Value Growth 2019-2024
- Table 43 Sales of Traditional Watches by Category: Volume 2019-2024
- Table 44 Sales of Traditional Watches by Category: Value 2019-2024
- Table 45 Sales of Traditional Watches by Category: % Volume Growth 2019-2024
- Table 46 Sales of Traditional Watches by Category: % Value Growth 2019-2024

- Table 47 Sales of Traditional Watches by Price Band: Volume 2019-2024
- Table 48 Sales of Traditional Watches by Price Band: Value 2019-2024
- Table 49 Sales of Traditional Watches by Price Band: % Volume Growth 2019-2024
- Table 50 Sales of Traditional Watches by Price Band: % Value Growth 2019-2024
- Table 51 Sales of Connected Watches by Category: Volume 2019-2024
- Table 52 Sales of Connected Watches by Category: Value 2019-2024
- Table 53 Sales of Connected Watches by Category: % Volume Growth 2019-2024
- Table 54 Sales of Connected Watches by Category: % Value Growth 2019-2024
- Table 55 NBO Company Shares of Traditional Watches: % Value 2020-2024
- Table 56 LBN Brand Shares of Traditional Watches: % Value 2021-2024
- Table 57 NBO Company Shares of Connected Watches: % Value 2020-2024
- Table 58 LBN Brand Shares of Connected Watches: % Value 2021-2024
- Table 59 Distribution of Traditional Watches by Format: % Value 2019-2024
- Table 60 Distribution of Connected Watches by Format: % Value 2019-2024
- Table 61 Forecast Sales of Traditional and Connected Watches by Category: Volume 2024-2029
- Table 62 Forecast Sales of Traditional and Connected Watches by Category: Value 2024-2029
- Table 63 Forecast Sales of Traditional and Connected Watches by Category: % Volume Growth 2024-2029
- Table 64 Forecast Sales of Traditional and Connected Watches by Category: % Value Growth 2024-2029
- Table 65 Forecast Sales of Traditional Watches by Category: Volume 2024-2029
- Table 66 Forecast Sales of Traditional Watches by Category: Value 2024-2029
- Table 67 Forecast Sales of Traditional Watches by Category: % Volume Growth 2024-2029
- Table 68 Forecast Sales of Traditional Watches by Category: % Value Growth 2024-2029
- Table 69 Forecast Sales of Connected Watches by Category: Volume 2024-2029
- Table 70 Forecast Sales of Connected Watches by Category: Value 2024-2029
- Table 71 Forecast Sales of Connected Watches by Category: % Volume Growth 2024-2029
- Table 72 Forecast Sales of Connected Watches by Category: % Value Growth 2024-2029

# Writing Instruments in Malaysia

# **KEY DATA FINDINGS**

## 2024 DEVELOPMENTS

Mass value options drive growth amid increased cost-consciousness in 2024

International and local players compete intensively through price positioning and innovation

Digitalisation trends see writing instruments increasingly perceived as lifestyle products with players offering more sophisticated products

# PROSPECTS AND OPPORTUNITIES

New launches shaped by evolving lifestyles and demand

Players will retain strong focus on sustainability

Competition between distribution channels set to intensify during forecast period

# **CATEGORY DATA**

- Table 73 Sales of Writing Instruments by Category: Volume 2019-2024
- Table 74 Sales of Writing Instruments by Category: Value 2019-2024
- Table 75 Sales of Writing Instruments by Category: % Volume Growth 2019-2024
- Table 76 Sales of Writing Instruments by Category: % Value Growth 2019-2024
- Table 77 NBO Company Shares of Writing Instruments: % Value 2020-2024
- Table 78 LBN Brand Shares of Writing Instruments: % Value 2021-2024
- Table 79 Distribution of Writing Instruments by Format: % Value 2019-2024
- Table 80 Forecast Sales of Writing Instruments by Category: Volume 2024-2029
- Table 81 Forecast Sales of Writing Instruments by Category: Value 2024-2029
- Table 82 Forecast Sales of Writing Instruments by Category: % Volume Growth 2024-2029
- Table 83 Forecast Sales of Writing Instruments by Category: % Value Growth 2024-2029

# About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focusing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- Company Profiles: Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/personal-accessories-in-malaysia/report.