

Consumer Credit in Australia

November 2024

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Consumer Credit in Australia - Category analysis

KEY DATA FINDINGS

2024 DEVELOPMENTS

Consumer credit shows signs of slowing after significant growth in 2023

More stable interest rates in 2024 help consumers repay debt

Growth of BNPL starts to slow amidst economic downturn and tightening regulation

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Outstanding balance set to steadily increase over the forecast period

Alternative lenders expected to gain further share as consumers look for competitive deals

Auto lending set to stagnate over the forecast period

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Consumer Lending in Australia - Industry Overview

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