

Travel in Peru

September 2024

Table of Contents

Travel in Peru

EXECUTIVE SUMMARY

Travel in 2024

Airlines: Key trends Hotels: Key trends Booking: Key trends

What next for travel?

MARKET DATA

Table 1 - Surface Travel Modes Sales: Value 2019-2024

Table 2 - Surface Travel Modes Online Sales: Value 2019-2024

Table 3 - Forecast Surface Travel Modes Sales: Value 2024-2029

Table 4 - Forecast Surface Travel Modes Online Sales: Value 2024-2029

Table 5 - In-Destination Spending: Value 2019-2024

Table 6 - Forecast In-Destination Spending: Value 2024-2029

DISCLAIMER

SOURCES

Summary 1 - Research Sources

Tourism Flows in Peru

KEY DATA FINDINGS

2024 DEVELOPMENTS

Significant growth in foreign tourist arrivals, yet below pre-pandemic levels

Domestic tourism approaching pre-pandemic levels amidst growing enthusiasm for regional events

PROSPECTS AND OPPORTUNITIES

Anticipated surge in tourist arrivals bolstered by new infrastructure and enhanced promotion

Emerging sectors: Business, nature, and sports tourism poised for growth

CATEGORY DATA

Table 7 - Inbound Arrivals: Number of Trips 2019-2024

Table 8 - Inbound Arrivals by Country: Number of Trips 2019-2024

Table 9 - Inbound City Arrivals 2019-2024

Table 10 - Inbound Tourism Spending: Value 2019-2024

Table 11 - Forecast Inbound Arrivals: Number of Trips 2024-2029

Table 12 - Forecast Inbound Arrivals by Country: Number of Trips 2024-2029

Table 13 - Forecast Inbound Tourism Spending: Value 2024-2029

Table 14 - Domestic Tourism by Destination: Number of Trips 2019-2024

Table 15 - Domestic Spending: Value 2019-2024

Table 16 - Forecast Domestic Tourism by Destination: Number of Trips 2024-2029

Table 17 - Forecast Domestic Spending: Value 2024-2029

Table 18 - Outbound Departures: Number of Trips 2019-2024

Table 19 - Outbound Departures by Destination: Number of Trips 2019-2024

Table 20 - Outbound Tourism Spending: Value 2019-2024

Table 21 - Forecast Outbound Departures: Number of Trips 2024-2029

Table 22 - Forecast Outbound Departures by Destination: Number of Trips 2024-2029

Table 23 - Forecast Outbound Spending: Value 2024-2029

Airlines in Peru

KEY DATA FINDINGS

2024 DEVELOPMENTS

Significant growth in air transport driven by low-cost airlines and revitalised tourism Latam's leadership consolidates as low-cost airlines target new customers

PROSPECTS AND OPPORTUNITIES

Continued growth in air transport expected, though rising fares may pose challenges Expansion of airport infrastructure offers significant opportunities for tourism growth

CATEGORY DATA

Table 24 - Airlines Sales: Value 2019-2024

Table 25 - Airlines Online Sales: Value 2019-2024

Table 26 - Airlines: Passengers Carried 2019-2024

Table 27 - Airlines NBO Company Shares: % Value 2019-2023

Table 28 - Non-Scheduled Carriers Brands by Key Performance Indicators 2024

Table 29 - Low Cost Carriers Brands by Key Performance Indicators 2024

Table 30 - Full Service Carriers Brands by Key Performance Indicators 2024

Table 31 - Forecast Airlines Sales: Value 2024-2029

Table 32 - Forecast Airlines Online Sales: Value 2024-2029

Lodging (Destination) in Peru

KEY DATA FINDINGS

2024 DEVELOPMENTS

Lodging sector sees significant recovery in 2024, though still below pre-pandemic levels

Domestic tourism drives lodging growth, though staying with family and friends regains popularity

PROSPECTS AND OPPORTUNITIES

Lodging sector expected to grow, driven by increased international tourism and high-quality hotel offerings Growth in short-term rentals driven by increasing foreign tourists and digital nomads

CATEGORY DATA

Table 33 - Lodging (Destination) Sales: Value 2019-2024

Table 34 - Lodging (Destination) Online Sales: Value 2019-2024

Table 35 - Hotels Sales: Value 2019-2024

Table 36 - Hotels Online Sales: Value 2019-2024

Table 37 - Other Lodging Sales: Value 2019-2024

Table 38 - Other Lodging Online Sales: Value 2019-2024

Table 39 - Lodging (Destination) Outlets: Units 2019-2024

Table 40 - Lodging (Destination) Rooms: Number of Rooms 2019-2024

Table 41 - Lodging (Destination) by Incoming vs Domestic: % Value 2019-2024

Table 42 - Hotels NBO Company Shares: % Value 2019-2023

Table 43 - Hotel Brands by Key Performance Indicators 2024

Table 44 - Forecast Lodging (Destination) Sales: Value 2024-2029

Table 45 - Forecast Lodging (Destination) Online Sales: Value 2024-2029

Table 46 - Forecast Hotels Sales: Value 2024-2029

Table 47 - Forecast Hotels Online Sales: Value 2024-2029

Table 48 - Forecast Other Lodging Sales: Value 2024-2029

Table 49 - Forecast Other Lodging Online Sales: Value 2024-2029

Table 50 - Forecast Lodging (Destination) Outlets: Units 2024-2029

Booking in Peru

KEY DATA FINDINGS

2024 DEVELOPMENTS

Booking services experience strong growth, recovering pre-pandemic levels, driven by online channels Peruvians prefer travel agencies for complete packages, prioritising peace of mind and security

PROSPECTS AND OPPORTUNITIES

Online intermediaries continue to grow, but physical stores remain important for assisted sales High competition amongst intermediaries, with growing informality posing challenges

CATEGORY DATA

Table 51 - Booking Sales: Value 2019-2024

Table 52 - Business Travel Sales: Value 2019-2024

Table 53 - Leisure Travel Sales: Value 2019-2024

Table 54 - Travel Intermediaries NBO Company Shares: % Value 2019-2024

Table 55 - Forecast Booking Sales: Value 2024-2029

Table 56 - Forecast Business Travel Sales: Value 2024-2029 Table 57 - Forecast Leisure Travel Sales: Value 2024-2029

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focusing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- Company Profiles: Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer
 trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with
 country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/travel-in-peru/report.