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Fine Wines/Champagne and Spirits in the Philippines

October 2024

KEY DATA FINDINGS

2024 DEVELOPMENTS

- Fine wines/champagne and spirits benefit from rebound in the hospitality sector
- Perception of wine as a “healthier” drink boosts demand
- Conventions and events help to educate consumers about wine varieties and attract further interest

PROSPECTS AND OPPORTUNITIES

- Ongoing consumer preference for imported fine wines over local options
- Collaborations expected between fine wines/champagne and spirits and hospitality giants
- Ongoing trend for celebratory events will continue to support sales

CATEGORY DATA

- Table 1 - Sales of Fine Wines/Champagne and Spirits by Category: Value 2019-2024
- Table 2 - Sales of Fine Wines/Champagne and Spirits by Category: % Value Growth 2019-2024
- Table 3 - NBO Company Shares of Fine Wines/Champagne and Spirits: % Value 2019-2023
- Table 4 - LBN Brand Shares of Fine Wines/Champagne and Spirits: % Value 2020-2023
- Table 5 - Distribution of Fine Wines/Champagne and Spirits by Format: % Value 2019-2024
- Table 6 - Forecast Sales of Fine Wines/Champagne and Spirits by Category: Value 2024-2029
- Table 7 - Forecast Sales of Fine Wines/Champagne and Spirits by Category: % Value Growth 2024-2029

Luxury Goods in the Philippines - Industry Overview

EXECUTIVE SUMMARY

- Luxury goods in 2024: The big picture
- 2024 key trends
- Competitive landscape
- Retailing developments
- What next for luxury goods?

MARKET DATA

- Table 8 - Sales of Luxury Goods by Category: Value 2019-2024
- Table 9 - Sales of Luxury Goods by Category: % Value Growth 2019-2024
- Table 10 - Inbound Receipts for Luxury Goods by Country of Origin: Value 2019-2024
- Table 11 - NBO Company Shares of Luxury Goods: % Value 2019-2023
- Table 12 - LBN Brand Shares of Luxury Goods: % Value 2020-2023
- Table 13 - Distribution of Luxury Goods by Format and Category: % Value 2024
- Table 14 - Forecast Sales of Luxury Goods by Category: Value 2024-2029
- Table 15 - Forecast Sales of Luxury Goods by Category: % Value Growth 2024-2029

DISCLAIMER

SOURCES

- Summary 1 - Research Sources

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For more information on this report, further enquiries can be directed via this link www.euromonitor.com/fine-wines-champagne-and-spirits-in-the-philippines/report.