

Debit Cards in Argentina

December 2024

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2024 DEVELOPMENTS

Absence of extended credit facility continues to limit appeal of charge cards American Express is the only operator and issuer present

PROSPECTS AND OPPORTUNITIES

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Personal charge cards will continue to be the largest category in value terms

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Credit Cards in Argentina - Company Profile

KEY DATA FINDINGS

2024 DEVELOPMENTS

Weakened purchasing power makes many consumers more reliant on credit cards

Ualá and Mastercard launch limited-edition Lionel Messi credit card

Visa still the top operator in credit cards as competition intensifies

PROSPECTS AND OPPORTUNITIES

Cards from smaller regional issuers should retain a key role in the category Promotional offers via digital wallets will continue to incentivise credit card usage Expected entry of Mercado Pago could shake up the competitive environment

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Debit Cards in Argentina - Company Profile

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Growth in volume and value transactions slows amidst challenging economic climate Lack of high denomination bills continues to encourage payment via debit cards Visa remains the leading debit card operator in Argentina

PROSPECTS AND OPPORTUNITIES

Ualá well placed to profit from increasing integration of debit cards into digital wallets Debit card-based BNPL services set to become more popular and widely available More merchants expected to introduce cashback facilities for debit card payments

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Pre-Paid Cards in Argentina - Category analysis

Pre-Paid Cards in Argentina - Company Profile

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Store Cards in Argentina - Category analysis

Store Cards in Argentina - Company Profile

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Interest in store cards continues to wane as consumers favour more versatile options Regional supermarkets chains account for lion's share of circulation numbers Coto remains the outright leader in store cards

PROSPECTS AND OPPORTUNITIES

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