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International

# Credit Cards in Hong Kong, China

February 2026

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### KEY DATA FINDINGS

#### 2025 DEVELOPMENTS

Charge cards perform poorly in 2025 as consumer habits continue to shift

#### INDUSTRY PERFORMANCE

Decline in charge card circulation due to cost sensitivity and changing payment habits

Volumes see decline as expenditure shifts towards credit cards

Charge cards often used for travel spending

#### WHAT'S NEXT?

Charge cards will face threat from digital payment growth

Opportunities to expand reach still exist

Regulatory and technological shifts will accelerate digital payment adoption

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## KEY DATA FINDINGS

### 2025 DEVELOPMENTS

Growth across metrics for credit cards in 2025

### INDUSTRY PERFORMANCE

Credit card usage in Hong Kong strengthens as personal spending and digital adoption outpace corporate caution

Credit card transaction volumes see strong growth as consumer spending increases

Strengthening payment infrastructure supports category growth

### WHAT'S NEXT?

Scaling digital payments and e-commerce expansion driving rise in credit card transactions

Digital wallets expected to replace credit cards in online payment transactions

Regulatory and industry initiatives may drive safer, more rewarding, and widely accepted card payments in Hong Kong

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### INDUSTRY PERFORMANCE

Hong Kong sees commercial debit cards decline while personal usage grows amid digital payment expansion

Transaction volumes increase as payment infrastructure improves

Digital RMB expands pilot programme in Hong Kong

### WHAT'S NEXT?

Debit card usage in Hong Kong may weaken as consumers explore alternative payment options

Digital wallets set to emerge as a leading choice for everyday payments

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### INDUSTRY PERFORMANCE

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Transactions continue to increase due to wider merchant acceptance

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### WHAT'S NEXT?

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Strong adoption of financial cards in Hong Kong leads to category maturity

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#### INDUSTRY PERFORMANCE

Rising card adoption is fueled by digital payments and contactless integration

Economic rebound drives growth in credit card usage

E-commerce expansion boosts card usage and digital payments

#### WHAT'S NEXT?

Buoyant outlook for financial cards in the coming years

Financial institutions will need to strategise and adapt to changing consumer preferences

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