

Personal Luxury in South Korea

October 2024

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Personal Luxury in South Korea - Category analysis

KEY DATA FINDINGS

2024 DEVELOPMENTS

Designer apparel brands launch projects and concept stores aligned with South Korean culture Luxury eyewear gains ground as brands invest in cutting-edge technology
Luxury jewellery players engage local influencers to boost sales in South Korea
Luxury leather goods focus on sustainable attributes to engage consumers
Luxury wearables offer consumers cutting-edge technology with timeless design
Consumers consider luxury timepieces to be a strong investment opportunity
Luxury writing instruments see sales fall, while leading brands offer customisation
Super premium beauty and personal care is led by South Korean brands

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Value sales rise as luxury leather goods drive sales through exclusivity and scarcity Sustainable strategies increase as brands align with consumers' rising concerns Brands invest in augmented reality to boost sales of products through e-commerce

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DISCLAIMER

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