

# **Experiential Luxury in Argentina**

October 2024

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# Experiential Luxury in Argentina - Category analysis

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#### 2024 DEVELOPMENTS

Fall in tourism due to rising prices in the country affects the luxury hotel segment in 2024

Casa Lucia, the first Único Hotels project outside Spain, opens in the luxurious neighbourhood of Recoleta

Large international groups have limited presence in luxury hotels in Argentina

## PROSPECTS AND OPPORTUNITIES

Greater connectivity and more luxury orientated offer to boost the arrival of international tourists Minor Hotels group opening new projects in the context of low priced properties Argentine restaurants recognised by the Michelin Guide

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