

# Experiential Luxury in Singapore

October 2024

**Table of Contents** 

## Experiential Luxury in Singapore - Category analysis

### **KEY DATA FINDINGS**

### 2024 DEVELOPMENTS

A movement towards experiences and services benefits luxury hotels Luxury hotels offer unique, immersive experiences to engage consumers Sustainable features increase, aligning with consumer demands

## PROSPECTS AND OPPORTUNITIES

Events and business clientele support the ongoing growth of luxury hotels

New openings support growth for the luxury hotels landscape as Accor expands

Luxury food service has opportunity to expand as brands invest in new experiences

### **CATEGORY DATA**

- Table 1 Sales of Experiential Luxury by Category: Value 2019-2024
- Table 2 Sales of Experiential Luxury by Category: % Value Growth 2019-2024
- Table 3 NBO Company Shares of Experiential Luxury: % Value 2019-2023
- Table 4 LBN Brand Shares of Experiential Luxury: % Value 2020-2023
- Table 5 Forecast Sales of Experiential Luxury by Category: Value 2024-2029
- Table 6 Forecast Sales of Experiential Luxury by Category: % Value Growth 2024-2029

# Luxury Goods in Singapore - Industry Overview

## **EXECUTIVE SUMMARY**

Luxury goods in 2024: The big picture

2024 key trends

Competitive landscape

Retailing developments

What next for luxury goods?

### MARKET DATA

- Table 7 Sales of Luxury Goods by Category: Value 2019-2024
- Table 8 Sales of Luxury Goods by Category: % Value Growth 2019-2024
- Table 9 Inbound Receipts for Luxury Goods by Country of Origin: Value 2019-2024
- Table 10 NBO Company Shares of Luxury Goods: % Value 2019-2023
- Table 11 LBN Brand Shares of Luxury Goods: % Value 2020-2023
- Table 12 Distribution of Luxury Goods by Format and Category: % Value 2024
- Table 13 Forecast Sales of Luxury Goods by Category: Value 2024-2029
- Table 14 Forecast Sales of Luxury Goods by Category: % Value Growth 2024-2029

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# SOURCES

Summary 1 - Research Sources

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