



Global Overview of the Hi-Tech Goods Industry

January 2024

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Scope

Key findings

GLOBAL OVERVIEW

Production value was negative in 2022, but demand for hi-tech goods is growing

Rising industry costs continue to impact margins

Asia Pacific leads global hi-tech production

Geopolitical challenges prevail

China remains the leading supplier of hi-tech goods

Demand for hi-tech goods is rising globally

Key trends

Macroeconomic/Industry trends

LEADING COMPANIES

Samsung continues to dominate the industry and is set to relocate its production from China

India reports the largest number of players

Concentration in hi-tech goods industry remains stable

COUNTRY SNAPSHOTS

China: Maintaining dominance amidst economic uncertainties with risks ahead

Key trends in China 2023/2024

US : Hi- t ech goods production in the US grow s

Key trends in the US 2023/2024

South Korea : Hi-tech goods production recovers in 2023

Key trends in South Korea 2023/2024

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Key trends in Taiwan 2023/2024

Japan : Stron g R &D environment supports hi-tech goods production growth

Key trends in Japan 2023/2024

Germany : Germany attempts to establish its dominance

Key trends in Germany 2023/2024

Singapore : Production growth to remain steady

Key trends in Singapore 2023/2024

India : India's exports grew significantly over the last five years

Key trends in India 2023/2024

Malaysia : Remains a n attractive FDI destination

Key trends in Malaysia 2023/2024

Mexico : Emerging new opportunities in mixed hi-tech goods sectors

Key trends in Mexico 2023/2024

Definitions

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