

Cooking Ingredients and Meals in Ecuador

October 2024

Table of Contents

Cooking Ingredients and Meals in Ecuador

EXECUTIVE SUMMARY

Cooking ingredients and meals in 2024: The big picture

Key trends in 2024

Competitive landscape

Channel developments

What next for cooking ingredients and meals?

MARKET DATA

- Table 1 Sales of Cooking Ingredients and Meals by Category: Volume 2019-2024
- Table 2 Sales of Cooking Ingredients and Meals by Category: Value 2019-2024
- Table 3 Sales of Cooking Ingredients and Meals by Category: % Volume Growth 2019-2024
- Table 4 Sales of Cooking Ingredients and Meals by Category: % Value Growth 2019-2024
- Table 5 NBO Company Shares of Cooking Ingredients and Meals: % Value 2020-2024
- Table 6 LBN Brand Shares of Cooking Ingredients and Meals: % Value 2021-2024
- Table 7 Penetration of Private Label by Category: % Value 2019-2024
- Table 8 Distribution of Cooking Ingredients and Meals by Format: % Value 2019-2024
- Table 9 Forecast Sales of Cooking Ingredients and Meals by Category: Volume 2024-2029
- Table 10 Forecast Sales of Cooking Ingredients and Meals by Category: Value 2024-2029
- Table 11 Forecast Sales of Cooking Ingredients and Meals by Category: % Volume Growth 2024-2029
- Table 12 Forecast Sales of Cooking Ingredients and Meals by Category: % Value Growth 2024-2029

DISCLAIMER

SOURCES

Summary 1 - Research Sources

Edible Oils in Ecuador

KEY DATA FINDINGS

2024 DEVELOPMENTS

Palm oil maintains dominance amid production challenges

Decreased inflation and shifting habits lower prices

Retailers expand olive oil offerings amid economic pressures

PROSPECTS AND OPPORTUNITIES

Palm oil faces perception challenges in coming years

Private label and retailers expected to drive competition

Sunflower oil poised for growth as price competitiveness increases

CATEGORY DATA

Table 13 - Sales of Edible Oils by Category: Volume 2019-2024

Table 14 - Sales of Edible Oils by Category: Value 2019-2024

Table 15 - Sales of Edible Oils by Category: % Volume Growth 2019-2024

Table 16 - Sales of Edible Oils by Category: % Value Growth 2019-2024

Table 17 - NBO Company Shares of Edible Oils: % Value 2020-2024

Table 18 - LBN Brand Shares of Edible Oils: % Value 2021-2024

Table 19 - Distribution of Edible Oils by Format: % Value 2019-2024

Table 20 - Forecast Sales of Edible Oils by Category: Volume 2024-2029

Table 21 - Forecast Sales of Edible Oils by Category: Value 2024-2029

Table 22 - Forecast Sales of Edible Oils by Category: % Volume Growth 2024-2029

Table 23 - Forecast Sales of Edible Oils by Category: % Value Growth 2024-2029

Meals and Soups in Ecuador

KEY DATA FINDINGS

2024 DEVELOPMENTS

Nestlé dominates soups with limited competition
Foodservice choices impact retail sales of meals and soups
Encebollado's limited retail presence despite cultural popularity

PROSPECTS AND OPPORTUNITIES

Younger generations show reduced interest in multi-dish meals

Hard discounters pave the way for affordable chilled and frozen pizza

Ready meals poised to cater to specialist dietary preferences

CATEGORY DATA

- Table 24 Sales of Meals and Soups by Category: Volume 2019-2024
- Table 25 Sales of Meals and Soups by Category: Value 2019-2024
- Table 26 Sales of Meals and Soups by Category: % Volume Growth 2019-2024
- Table 27 Sales of Meals and Soups by Category: % Value Growth 2019-2024
- Table 28 NBO Company Shares of Meals and Soups: % Value 2020-2024
- Table 29 LBN Brand Shares of Meals and Soups: % Value 2021-2024
- Table 30 Distribution of Meals and Soups by Format: % Value 2019-2024
- Table 31 Forecast Sales of Meals and Soups by Category: Volume 2024-2029
- Table 32 Forecast Sales of Meals and Soups by Category: Value 2024-2029
- Table 33 Forecast Sales of Meals and Soups by Category: % Volume Growth 2024-2029
- Table 34 Forecast Sales of Meals and Soups by Category: % Value Growth 2024-2029

Sauces, Dips and Condiments in Ecuador

KEY DATA FINDINGS

2024 DEVELOPMENTS

Lead contamination report affects sauces, dips, and condiments

Hard discount and private label gain ground but struggle in mayonnaise

Intensifying competition in the stock cubes market

PROSPECTS AND OPPORTUNITIES

Increased brand competition expected to drive growth
Packaging preferences differ across consumer groups
Health-conscious consumers present a growth opportunity

CATEGORY DATA

- Table 35 Sales of Sauces, Dips and Condiments by Category: Volume 2019-2024
- Table 36 Sales of Sauces, Dips and Condiments by Category: Value 2019-2024
- Table 37 Sales of Sauces, Dips and Condiments by Category: % Volume Growth 2019-2024
- Table 38 Sales of Sauces, Dips and Condiments by Category: % Value Growth 2019-2024
- Table 39 Sales of Liquid Recipe Sauces by Type: % Value 2019-2024
- Table 40 NBO Company Shares of Sauces, Dips and Condiments: % Value 2020-2024
- Table 41 LBN Brand Shares of Sauces, Dips and Condiments: % Value 2021-2024
- Table 42 Distribution of Sauces, Dips and Condiments by Format: % Value 2019-2024
- Table 43 Forecast Sales of Sauces, Dips and Condiments by Category: Volume 2024-2029
- Table 44 Forecast Sales of Sauces, Dips and Condiments by Category: Value 2024-2029
- Table 45 Forecast Sales of Sauces, Dips and Condiments by Category: % Volume Growth 2024-2029
- Table 46 Forecast Sales of Sauces, Dips and Condiments by Category: % Value Growth 2024-2029

Sweet Spreads in Ecuador

KEY DATA FINDINGS

2024 DEVELOPMENTS

Hard discounters broaden access to chocolate spreads
Rising prices in jams and preserves to counter cost pressures
Nutella invests in brand awareness to strengthen market presence

PROSPECTS AND OPPORTUNITIES

Health and wellness trends challenge sweet spreads

Seasonal dependence of jams and preserves on the Christmas Period

Significant growth prospects for private label in sweet spreads

CATEGORY DATA

Table 47 - Sales of Sweet Spreads by Category: Volume 2019-2024

Table 48 - Sales of Sweet Spreads by Category: Value 2019-2024

Table 49 - Sales of Sweet Spreads by Category: % Volume Growth 2019-2024

Table 50 - Sales of Sweet Spreads by Category: % Value Growth 2019-2024

Table 51 - NBO Company Shares of Sweet Spreads: % Value 2020-2024

Table 52 - LBN Brand Shares of Sweet Spreads: % Value 2021-2024

Table 53 - Distribution of Sweet Spreads by Format: % Value 2019-2024

Table 54 - Forecast Sales of Sweet Spreads by Category: Volume 2024-2029

Table 55 - Forecast Sales of Sweet Spreads by Category: Value 2024-2029

Table 56 - Forecast Sales of Sweet Spreads by Category: % Volume Growth 2024-2029

Table 57 - Forecast Sales of Sweet Spreads by Category: % Value Growth 2024-2029

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focusing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- Company Profiles: Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer
 trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with
 country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/cooking-ingredients-and-meals-in-ecuador/report.