



Euromonitor  
International

# Income and Expenditure in Latin America

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Key findings

## REGIONAL OVERVIEW

Consumer incomes are set to increase, but will remain among the lowest globally

Rising number of fintech start-ups to propel financial inclusiveness in Latin America

Gender income gap fails to close despite efforts in women's empowerment

Short-term consumer market outlook clouded by rising inflation

## REGIONAL CONSUMER EXPENDITURE

Soaring food prices drive food insecurity in Latin America

Spending on leisure and recreation to witness the fastest growth amid recovering tourism

Latin America to remain fragmented in terms of household expenditure

Demand for family-orientated goods and services to remain high

## REGIONAL DISTRIBUTION OF INCOME

Growing importance of gig economy allows Gen Z to witness the fastest income growth

Improving social coverage fosters middle class expansion in Latin America

Reskilling and upskilling initiatives to promote employability within the region

Prevalence of informal labour and lack of social provision contribute to income inequality

Investment in rural areas helps to mitigate the urban/rural expenditure gap

Argentina: Middle-income households

Argentina: Essential spending by middle-income households

Bolivia: Share of income and wealth of the middle segment

Bolivia: Middle-income households

Bolivia: Essential spending by middle-income households

Brazil: Share of income and wealth of the middle segment

Brazil: Middle-income households

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Chile: Share of income and wealth of the middle segment

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Costa Rica: Share of income and wealth of the middle segment

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Dominican Republic: Share of income and wealth of the middle segment

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Ecuador: Share of income and wealth of the middle segment

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Guatemala: Share of income and wealth of the middle segment

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Mexico: Share of income and wealth of the middle segment

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Peru: Share of income and wealth of the middle segment

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Uruguay: Share of income and wealth of the middle segment

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Venezuela: Share of income and wealth of the middle segment

Venezuela: Middle-income households

Venezuela: Essential spending by middle-income households

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