



Global Overview of the Pharmaceuticals and Medical Equipment Industry

November 2023

INTRODUCTION

Scope

Key findings

GLOBAL OVERVIEW

The industry's real-term growth is set to slow amid healthcare sector pressures and rising costs

China and the US are set to lead globally, while India is on track for the most rapid expansion

Higher wages and rising material and energy costs are inflating production expenses

Higher costs squeeze profit margins, but total profits grow in 2022 due to rising revenues

Western Europe maintains its position as the leading pharmaceutical exporter

Western Europe tops global imports, while Latin America showcases the quickest growth

Key trends

Macroeconomic/industry trends

LEADING COMPANIES

Shanghai Pharmaceuticals dominates, but American firms hold the majority of top positions

Rising number of companies is mostly attributed to sector growth in developing countries

Despite ongoing consolidation, industry concentration is expected to remain low

COUNTRY SNAPSHOTS

China : Persistent demand from the vast and ageing populace to underpin industry growth.

China: Key trends in the country 2023/2024

USA : Production is set to decelerate through to 2024 due to a healthcare sector slowdown

USA: Key trends in the country 2023/2024

Ireland : Following a 2023 slowdown , the industry is set to resume its steady growth in 2024

Ireland: Key trends in the country 2023/2024

Switzerland : The industry is set for steady growth throughout 2024, surpassing regional peers

Switzerland: Key trends in the country 2023/2024

Germany : Production growth to slow in 2023, then accelerate sharply from 2024

Germany: Key trends in the country 2023/2024

Puerto Rico : Industry's real term growth to remain subdued over the short term

Puerto Rico : Key trends in the country 2023/2024

Japan : The sector's medium-term growth to lag behind other top pharmaceutical producers

Japan: Key trends in the country 2023/2024

France : Growth is set to accelerate starting from 2024, impacted by substantial investment

France: Key trends in the country 2023/2024

Italy : Production growth is set to slow down over the short term due to cost pressures

Italy: Key trends in the country 2023/2024

United Kingdom : Industry 's output to see minor decline by 2024 as demand softens

United Kingdom: Key trends in the country 2023/2024

Definitions

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