



Euromonitor  
International

# Global Inflation Tracker: Q2 2022

May 2022

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## INTRODUCTION

Scope

Key findings

## GLOBAL OUTLOOK

Economic uncertainty adds to the substantial inflation increases

Supply chain problems and rising energy prices drive producer price growth

Rising commodity prices affect B2B sector

Key risks for inflation in 2022-2023

Inflation forecasts: Q2 2022

## CONSUMER PURCHASING POWER

Inflation growth undermines consumer spending power

Retail sales start to show subdued growth in 2022

Median online price changes for most consumer goods categories

Consumers face higher spending on essential goods

## COUNTRY INSIGHTS

USA: Tight labour market and rising energy prices add to the inflation surge

China: Lockdown measures cap inflation, but risks remain

France: Moderating demand and energy sector regulations to help cap inflation

Germany: Rising energy prices to drive price increases

Italy: High dependence on gas drives inflation surge

Spain: Rising commodity and energy prices accelerate price growth

UK: Commodity price increases and relaxation of pent-up demand drive inflation surge

Japan: Weak domestic demand caps inflation growth, but risks remain

Brazil: Rising commodity prices fuels inflation surge

India: Rising food and fuel prices drive inflation

## CONCLUSION

Inflationary pressures to remain high

Key country insights

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