



Healthcare and Social Services Global Industry Overview

June 2022

INTRODUCTION

Scope

Examining four trends shaping the healthcare and social services industry

Key trends impacting the industry in 2022

GLOBAL OVERVIEW

Healthcare and social services industry was resilient to COVID-19 shock

Following a strong rise in 2021, production value growth to ease in 2022

US continues to dominate global healthcare and social services industry

Healthcare and social services industry recorded strong profits growth in 2021

Strong consumer demand for health and social services supports global market growth

Industry is under strain due to rising costs of labour, energy and medical supplies

Energy prices to remain high and volatile due to elevated uncertainty

LEADING COMPANIES

US hospital operators dominate global healthcare industry

Total number of companies grows due to expanding healthcare in developing markets

Industry concentration remains low in most of the countries

GLOBAL OUTLOOK

US and China to drive future value growth of health and social services

Production value continued to grow in many countries globally despite COVID-19 pandemic

Key future trends shaping the global industry

COUNTRY SNAPSHOTS

US: The industry witnessed a swift recovery from the COVID-19 shock

US: Increasing demand and rising health spending to support industry's future expansion

China: Following a significant rise in 2021, industry growth is set to slow down

China: Healthcare reforms and infrastructure development support long-term outlook

Japan: Industry is forecast to record sluggish growth in real terms over the medium term

Japan: Ageing population to support long-term demand for healthcare and long-term care

Germany: Industry growth to ease following a spike in revenues during 2021

Germany: Federal support measures to remain key in future growth

UK: The industry is set to record healthy growth over the forecast period

UK: Growing spending to support industry's growth, but workforce shortages pose threat

France: Industry picked up swiftly in 2021, on the back of recovering demand for regular care

France: Industry to continue expanding, but vast staff shortages cloud the outlook

Italy: Industry growth to slow down after a strong recovery from the COVID-19 shock

Italy: Extensive investment to support industry's long -term expansion and digitalisation

Australia: After showing resilience to COVID-19 shock, industry is set to continue expanding

Australia: Broad financial support and reforms provide solid ground for future growth

Canada: After a surge in revenues in 2021, industry growth is expected to stabilise

Canada: Federal support to facilitate industry expansion, but backlogs pose downward risks

South Korea: Industry remains resilient to the health crisis and is poised to grow further

South Korea: Growing spending and long-term investment plan to drive industry expansion

Definitions

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