



Global Trends in Commodities Market

May 2023

Table of Contents

INTRODUCTION

Scope

Key takeaways

Production output of key commodities stagnates in 2022

Key trends shaping the future of commodity markets

Global quarterly prices of key commodities

AGRICULTURAL COMMODITIES

Global production of agricultural commodities stabilizes

China and the US remain the key global suppliers of agricultural commodities

Weaker demand and improving supply help to cap price growth of agricultural commodities

Food and beverages sector to drive demand growth for agricultural commodities

ENERGY COMMODITIES

Slower global economic growth to limit production of energy

US expected to strengthen its position in the global energy market

Energy prices stabilise but risks remain

Weak growth of manufacturing sector to constrain demand for energy commodities

METALS COMMODITIES

Weaker B2B demand contributes to slow production volume growth of metals

China remains the key supplier of industrial metals to the global market

Insufficient supply remains the key risk to price stability of metals

Underperforming metal products and machinery sectors to cap demand for metal ores

KEY COMMODITY SNAPSHOTS

Global production overview of wheat

Higher wheat prices encourage production output expansion

Global production overview of rice

India forecast to drive rice output growth and exports

Global production overview of sugar cane

Adverse weather conditions expected to hurt production of sugar cane

Global production overview of poultry

Growing demand in emerging markets to support production output growth of poultry

Global production overview of cotton lint

Cotton lint production predicted to fall due to decline in area harvested

Global production overview of crude oil and natural gas liquids

Weaker demand to cap production output of crude oil

Global production overview of natural gas

Natural gas production forecast to improve as output in the US increases

Global production overview of coal, peat and oil shale

Coal production forecast to show moderate growth in 2023 thanks to the demand in Asia

Global production overview of crude steel

Emerging countries to drive steel production growth

Global production overview of aluminium

Aluminium demand to slow due to weaker economy, yet long-term outlook remains positive

Global production overview of copper

Growing demand and slow output growth may create market imbalances

Global production overview of nickel

Weaker demand and improved supply to help stabilise nickel prices

Global production overview of lithium

Long mining project cycles and rising demand to add to lithium shortages

CONCLUSION

Key takeaways

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/global-trends-in-commodities-market/report.