



Euromonitor
International

EV Readiness Index 2022

July 2022

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Norway top as Western European countries lead in the EV Readiness Index

Lack of incentives stall EV development in emerging markets

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Countries must rely on several measures to accelerate EV adoption

Stricter regulation and consumer income growth to lift EV demand

Regulations on internal combustion engine vehicle sales in top markets

Incentives for electric vehicles might be required until 2035

Investments into electricity generation will be needed to meet the demand

Norway's example shows changes in tax system might be required as EV adoption grows

KEY MARKETS

China

The US

The UK

France

Germany

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Japan

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EV Readiness Index offers vital insights in the race to push EV development

How can countries win the EV race?

EV Readiness Index opens a plethora of new questions for the industry

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