



Euromonitor
International

Global Inflation Tracker: Q4 2022

December 2022

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GLOBAL OUTLOOK

Tight labour markets and energy price rises contribute to the higher inflation level

Forecast inflation rate in 2022 across countries

Slower demand growth helps to cap commodity and manufactured goods prices

Appreciating US dollar helps to cap commodity price growth but hurts emerging countries

Fiscal measures help to ease the inflation but pressures on public finances mount

Worker shortages forecast to continue to add to inflationary pressures in 2023

Key risks for inflation in 2023

Inflation forecasts: Q4 2022

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Worsened economic outlook and rising prices hurt consumer willingness to spend

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