



**Euromonitor
International**

Fintech's Next Phase

May 2023

Table of Contents

INTRODUCTION

Scope
Key takeaways (1)
Exploring Fintech's Next Phase
Drivers of fintech
Fintech uncovered

FINTECH FUNDING PURCHASES: BNPL

Increasing access to funding
Humm Australia's take on BNPL
Klarna sets fintech example in Europe
BNPL reaches across geographies and merchant categories

FINTECH ADDING VALUE TO PAYMENTS

Legacy players and new entrants alike leverage fintech to add value to payments
Fintech integration in fraud fighting tools mitigates burden on consumers and merchants
Mercado Pago: Increasing access and improving the shopping experience
Payment players should strive to add value via fintech, but tread lightly

DIGITAL BANKING

Rise of digital banks drive digital transformation of the global banking industry
WeBank leveraging Tencent's ecosystem for customer acquisition and usage
Monzo leads on user-centric innovation to drive customer engagement
Digital banks changing the way of banking

CONSOLIDATING COMPETITIVE LANDSCAPE

Large payment companies seek to catch up through acquisitions
Case study: Apple acquires fintech firm Credit Kudos to expand into lending
Consolidation likely to continue

FINTECH REGULATION IN FOCUS

Regulation needs to keep up with market development
Supportive regulations driving open banking progress globally
New licences and regulations of digital banks promote competition and inclusion
Emerging BNPL regulations
Refining regulations to address payment security of digital wallets
Consultants and RegTechs to assist compliance with fintech regulatory development

CONCLUSION

Key takeaways (2)
Fintech: How to win
Evolution of fintech
Questions we are asking

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the

key markets, competitive environment and future outlook across a range of industries.

- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/fintechs-next-phase/report.