

Meals and Soups Packaging in Mexico

May 2024

Table of Contents

Meals and Soups Packaging in Mexico - Category analysis

KEY DATA FINDINGS

2023 DEVELOPMENTS

Convenience and affordability drive packaging unit volumes in meals and soups
Flexible plastic benefits from the continued popularity of ready meals in Mexico
Manufacturers look to balance convenience with environmental concerns

PROSPECTS AND OPPORTUNITIES

Sustainability trend sees players launching eco-friendly packaging
Pack sizes of 200g or smaller will continue to lead in meals and soups packaging

Meals and Soups Packaging in Mexico - Company Profiles

Packaging Industry in Mexico - Industry Overview

EXECUTIVE SUMMARY

Packaging in 2023: The big picture

2023 key trends

Metal beverage cans gaining share in beer due to new product launches

Aluminium/plastic pouches gaining share in shelf stable seafood due to their convenience

HDPE bottles lead but squeezable plastic tubes gaining share in body wash/shower gel

Smaller pack sizes remain dominant in wet cat food for their superior storage and preservation properties

Boost to small pack sizes in adult sun care as consumer look for convenience

PACKAGING LEGISLATION

Government implements a new labelling policy for improving public health and awareness

RECYCLING AND THE ENVIRONMENT

Tide moves towards sustainability with new product launch in detergents

Brands turn towards sustainable packaging in beauty and personal care due to changing consumer preferences

Folding cartons to gain share due to enhanced aesthetic appeal and sustainability

Table 1 - Overview of Packaging Recycling and Recovery in Mexico: 2021/2022 and Targets for 2023

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