



**Euromonitor
International**

Global Economic Forecasts: Q4 2023

October 2023

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Global inflation expected to moderate notably amid ongoing global economic slowdown

Geopolitically-driven supply-side disruptions present major upside inflation risks in 2024

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Real GDP annual growth forecasts and revisions from last quarter - EMDE

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U S: Relation between confidence and spending to normalise amid economic slowdown

US: "Higher-for-longer" stance presents key domestic risk in addition to high global volatility

China: Property market woes and weak global demand weigh down on the outlook

China: Manufacturing activity sees fragile recovery on gradually improving domestic demand

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Definitions

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