

# Innovation: Food and Beverage in India

June 2024

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### INTRODUCTION

Scope

Monitoring innovation for business growth

### INNOVATION IN FOOD AND BEVERAGE

In-country launches dominate as consumers appreciate local brands and flavours

Launches offer health and sustainability features to align with rising consumer demands

New launches in India in 2023: P ackaged food

Demand for healthier snacks drives innovation in packaged food

New launches in India in 2023: Hot drinks

Tea with functional benefits and beauty claims grows in popularity

New launches in India in 2023: Pet care

New product launches in pet food focus on functional benefits and pet lifecycles

New launches in India in 2023: Soft drinks

C onsumers seek taste experiences and local, natural ingredients in juice

New launches in India in 2023: Alcoholic drinks

Innovation in drinks blurs the category lines, cocktail culture drives innovation in taste

Indian retailers lead new launches, offering wellness-centric products to consumers

#### **APPENDIX**

Passport Innovation methodology

Euromonitor Innovation definitions

Passport Innovation industry coverage

Passport Innovation country coverage

Passport Innovation retailer coverage

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  trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with
  country-specific local insight and comprehensive data, unavailable elsewhere.

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