



Euromonitor
International

Cigarettes and Alternative Nicotine Products in Latin America

August 2024

INTRODUCTION

Scope

Key findings

REGIONAL OVERVIEW

High illicit sales levels continue to impact legal sales of cigarettes

Latin America has the lowest per capita consumption rate among the seven regions

Falling unit volume sales expected in Latin America from 2024

Strong growth expected for smokeless tobacco, e-vapour products and heated tobacco

Sales in Brazil continue rising despite the falling smoking prevalence rate

Dynamic Colombian market adds the most new sales in the region over 2018-2023

Legal sales continue to lose share to illicit trade in Peru

Heated tobacco products enter the Mexican market

Brazil and Argentina buck the near-universal trend of declining sales in 2018-2023

Flavour capsules continue to be a popular trend in Argentina

Downtrading a major trend in the Mexican cigarettes market

Smokeless tobacco, e-vapour products and heated tobacco remains under developed

Smokeless tobacco, e-vapour products and heated tobacco still banned in some markets

Small local grocers the main distribution channel for cigarettes in Latin America

Convenience stores an important channel in Mexico

Retail e-commerce is the dominant channel for e-vaping product sales in Chile

Convenience stores gaining share of e-vapour products sales in Colombia

LEADING COMPANIES AND BRANDS

Extremely concentrated competitive landscape for cigarettes

Argentina's Tabacalera Sarandi gaining share thanks to the demand for cheaper local brands

Multinationals launch new low-price and flavour capsule products in Argentina

Marlboro and Pall Mall continue to lead the brand rankings

BAT dominates e-vaping products and PMI heated tobacco products

FORECAST PROJECTIONS

Declining unit volume sales of cigarettes expected over the forecast period

Illicit trade expected to account for 40%-plus of sales in a number of countries in 2028

Brazilian sales will be boosted by a continued reduction in illicit trade

Further strong growth expected for both e-vaping and heated tobacco products

Legal sales expected in Argentina before the end of the forecast period

Single-use products expected to be most dynamic in e-vaping

COUNTRY SNAPSHOTS

Argentina: Market Context

Argentina: Competitive and Retail Landscape

Bolivia: Market Context

Bolivia: Competitive and Retail Landscape

Brazil: Market Context

Brazil: Competitive and Retail Landscape

Chile: Market Context

Chile: Competitive and Retail Landscape

Colombia: Market Context

Colombia: Competitive and Retail Landscape

Costa Rica: Market Context

Costa Rica: Competitive and Retail Landscape

Dominican Republic: Market Context

Dominican Republic: Competitive and Retail Landscape

Ecuador: Market Context

Ecuador: Competitive and Retail Landscape

Guatemala: Market Context

Guatemala: Competitive and Retail Landscape

Mexico: Market Context

Mexico: Competitive and Retail Landscape

Peru: Market Context

Peru: Competitive and Retail Landscape

Uruguay: Market Context

Uruguay: Competitive and Retail Landscape

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/cigarettes-and-alternative-nicotine-products-in-latin-america/report.