



Euromonitor
International

Global Overview of the Pharmaceuticals and Medical Equipment

July 2025

INTRODUCTION

Scope

Key findings

GLOBAL OVERVIEW

Industry maintains steady growth, yet operational challenges prevail

China and US lead production, while Ireland and India offer most growth opportunities

Cost pressures to continue, amplified by rising trade uncertainty

Industry's profits remain stable as higher revenue offsets cost increases

Europe maintains its lead in the export market

US drives global imports of pharmaceuticals

Key trends in the pharmaceuticals and medical equipment industry

Key trends uncovered

Macroeconomic trends

LEADING COMPANIES

Company rankings continue to change, influenced by new drug launches

Total number of companies continues to grow, spurred by strong global demand

Global industry remains fragmented, leaving room for smaller players

COUNTRY SNAPSHOTS

China : Expanding domestic demand to support industry's growth

Demographic changes and increasing health awareness to support industry's growth

USA : Industry forecast to maintain steady growth

Industry to maintain growth as strong domestic demand offsets negative effects

Ireland : Industry to enter a phase of slower, yet steady, growth

Industry forecast to maintain steady growth, although trade tensions cloud the outlook

Switzerland : Industry forecast to maintain steady growth by 2029

Growing demand in export markets to support industry's growth

Germany : Industry forecast to maintain stable growth by 2029

Strong domestic and export markets to drive industry's growth

Puerto Rico : Industry forecast to maintain moderate growth by 2029

Industry to maintain steady growth, supported by demand for affordable drugs

Japan : Industry forecast to enter a phase of sustained growth

Strong domestic demand and export opportunities to drive industry's growth

France : Industry forecast to maintain steady growth by 2029

Growing domestic and foreign demand to support stable industry growth

India : Industry's growth forecast to accelerate

Industry forecast to maintain healthy growth, capitalising on India's cost advantages

United Kingdom : Industry forecast to maintain healthy growth by 2029

Focus on innovations to help maintain healthy growth

Definitions

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