



Heat Pumps in Canada

January 2026

Table of Contents

Heat Pumps in Canada - Category analysis

KEY DATA FINDINGS

2025 DEVELOPMENTS

Surging growth driven by incentives and efficiency

Chart 1 - Key Trends 2025

INDUSTRY PERFORMANCE

Double-digit growth for heat pumps driven by policy incentives

Chart 2 - Analyst Insight

Air to water heat pumps dominate demand

Innovative products cater to Canadian climate needs

Chart 3 - Daikin's Cold Climate Heat Pump Supports Player's Share Gain

WHAT'S NEXT?

Policy incentives and energy efficiency drive growth

Air to water heat pumps to remain dominant

COMPETITIVE LANDSCAPE

Daikin Comfort Technologies strengthens leadership of fragmented landscape

CHANNELS

Contractors drive heat pump sales through builder merchants

PRODUCTS

Smart features and focus on local climate drive innovation

Chart 4 - Mitsubishi's "Zuba" Model Targets Canada With Regulating Temperature Tech

Innovation drives business growth and sustainability

Chart 5 - Bosch Maintains Premium Sustainable Options Without Relinquishing Cold Function

COUNTRY REPORTS DISCLAIMER

[Consumer Appliances in Canada - Industry Overview](#)

EXECUTIVE SUMMARY

Smart and sustainable innovations drive value amidst volume decline

KEY DATA FINDINGS

Chart 6 - Key Trends 2025

INDUSTRY PERFORMANCE

Manufacturers prioritise sustainability and smart technology

Dynamic performance by heat pumps, supported by government incentives

Chart 7 - Analyst Insight

Smart technology and AI integration enhance appliance value

WHAT'S NEXT?

Smart solutions and sustainability to drive future development

Canadian consumers drive demand for multifunctional appliances

Heat pumps set to remain most dynamic performer

Chart 8 - Growth Decomposition of Consumer Appliances 2024-2029

COMPETITIVE LANDSCAPE

Top brands maintain lead through broad offerings and smart technology

CHANNELS

Home products specialists lead major appliance sales

E-commerce gains traction in small appliances

PRODUCTS

Health and wellness trends drive appliance innovation

Chart 9 - KitchenAid Launches New Pure Power Blender

LG WashCombo drives laundry convenience with all-in-one design

Chart 10 - Laundry Simplified With New LG WashCombo All-in-One Washer Dryer

ECONOMIC CONTEXT

Chart 11 - Real GDP Growth and Inflation 2020-2030

Chart 12 - PEST Analysis in Canada 2025

CONSUMER CONTEXT

Chart 13 - Key Insights on Consumers in Canada 2025

Chart 14 - Consumer Landscape in Canada 2025

COUNTRY REPORTS DISCLAIMER

SOURCES

Summary 1 - Research Sources

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/heat-pumps-in-canada/report.