



# Navigating Commodity Market Risks and Volatility

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## EXECUTIVE SUMMARY

Navigating Commodity Market Risks and Volatility

Key findings

## INTRODUCTION

Commodity volatility is reshaping business strategies

Key sources of risk for commodities

## GEOPOLITICS AND COMMODITIES: NAVIGATING THE NEW NORMAL

Trade restrictions as a primary driver of commodity repricing and relocations

Hyundai: Investing in US onshoring to create localised supply network

Military conflicts drive sudden supply loss and price volatility

Ripple effects of higher fuel and gas prices

Red Sea disruption forces Maersk rerouting via Southern Africa

Political instability moves commodity prices via expectations

Deglobalisation of commodity markets through resource nationalism

Key industries under pressure from 2025 US-China rare earths trade escalation

Anticipating what's next: Scenario thinking in commodity markets

## CLIMATE DRIVES AGRICULTURAL COMMODITY VOLATILITY

Geographic concentration magnifies agricultural price volatility

Multinational food manufacturers to strengthen their fragmented supply chain

Food companies adapt recipes to mitigate impact of commodity price shocks

Nestlé reformulates products and strengthens supply chain to mitigate price shocks

Mitigating commodity price risks increases company resilience

## POWERING THE TECH REVOLUTION: ENERGY AND METALS

Tech revolution requires metals and energy resources

Electricity supply will determine country competitiveness in the AI space

Microsoft is securing nuclear energy to satisfy AI needs

AI revolution increases metals demand

Albemarle expands local lithium production to secure local lithium supply

Tech revolution opens new opportunities

## CONCLUSION

Commodity price volatility: How to win

Questions we are asking

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